

## IMPROVING PAYROLL EFFICIENCY: UHY HACKER YOUNG LONDON

UHY Hacker Young (London), renowned for top tier accountancy services, was looking to refine its payroll operations.

They had an established supplier relationship with Caxton for FX and International Payment services and were introduced to the other features of the platform.

Recognising the breadth of benefits a system using Faster Payments could bring, UHY Hacker Young (London) explored the Caxton payroll payment capabilities.

### LENGTHY PROCESSES WERE HOLDING UP MAKING CLIENT PAYMENTS

UHY Hacker Young faced similar challenges to other organisations using the BACS payment system. The process was inefficient for the payroll team, requiring multiple approvals from various stakeholders causing delays.

They were looking for a faster way of making their clients' payroll payments and to eliminate the complexities associated with reconciling client funds.

### BENEFITS OF CAXTON'S PAYROLL SOLUTION FOR UHY HACKER YOUNG

The Caxton payroll solution offered a more efficient alternative to the existing process. With the Caxton platform:

- Approval process is simplified: Segregated accounts helps remove multiple sign-offs and reduces administrative complexities, speeding up payment
- Instant fund visibility: Real-time access to fund status empowers quick decision-making by the payroll team.
- Efficiency with single-file upload: Processing becomes faster with just one file upload
- Punctual payments: Scheduled payments ensure timely disbursements without delays.
- Flexibility with same-day processing: Agile solution allows for easy adjustment to accommodate changing payroll requirements.
- Modernised operations: Transitioning to a modern system improves efficiency and simplifies payroll management for sustained productivity.



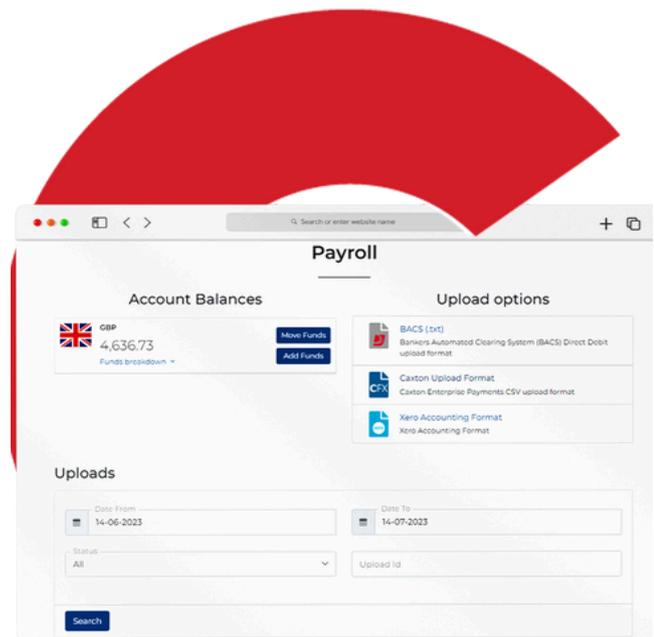
### AT A GLANCE

#### THEIR CHALLENGES

- Complex BACS payment process
- Multiple steps for payment sign-off
- Reconciliation issues with client accounts

#### OUR SOLUTIONS

- Faster payroll processing
- Instant fund verification
- Simplified payment approval



## AN OVERALL POSITIVE EXPERIENCE SWITCHING SYSTEMS

The adoption of Caxton payroll payments has changed the operational landscape at UHY Hacker Young (London), resulting in time savings for the payroll team.

- Streamlined procedures: By eliminating some of the approval steps, the payroll team see a reduction in processing time and can focus on more strategic activity.
- Smooth onboarding with direct support: Throughout the transition, Caxton provided direct support, ensuring a positive and productive onboarding process for UHY Hacker Young clients. This personalised assistance instilled confidence in the new system's capabilities.
- User-friendly interface and prompt assistance: The intuitive interface of the Caxton platform, coupled with prompt customer support, addressed any initial apprehensions among users. This accessibility and responsiveness helped drive increased adoption rates among clients.

## A SYSTEM WORTH SWITCHING TO

Using our platform has eradicated many of the sign off steps required to process a payment for a client. The payroll team can instantly see if the appropriate funds are in the Caxton account to process the payroll file from.

One simple file upload is undertaken, and the payments approved by the payroll team and the employee payments are then scheduled for the appropriate payment date.

Although they haven't had to utilise it, the comfort of knowing these can be processed same day has given the payroll team breathing space should they be required to process payroll amendments.

Our tailored onboarding process has helped them move clients across seamlessly. Caxton's team also worked with UHY's clients directly to answer any questions and aide them in getting set up with the system.

This is all on top of the significant time savings for their payroll team in being able to upload and approve payment files in a matter of minutes compared to the old procedures of having to obtain balance amounts and obtain sign off from various areas of the business.

**Ready to reduce inefficiencies and lower costs? Why not book a quick call?**

BOOK A CALL



*"We've been incredibly impressed with the efficiency and support provided by Caxton's payroll solution. The transition has been seamless, and the time savings for our team have been remarkable. With Caxton, we've not only streamlined our processes but also enhanced client satisfaction. It's been a game-changer for us."*

**Nicolene Cordt (MIPPdip)  
Payroll Director**

**All of your business payments, expenses, and currency accounts in one place**



Expense Management



International Payments



API Solutions



Payroll Payments



Supplier Payments



Embedded Payments